

RESOLUTION NO. 29781

A RESOLUTION AUTHORIZING THE DIRECTOR OF WIRELESS COMMUNICATIONS TO EXECUTE A LEASE AGREEMENT FOR THE TENNESSEE VALLEY REGIONAL COMMUNICATIONS SYSTEM (TVRCS) WITH COAL CREEK VENTURES FOR A TOWER SITE LOCATED ON CROSS MOUNTAIN IN CAMPBELL COUNTY FOR A TERM OF THREE (3) YEARS AND WITH A MONTHLY RENTAL AMOUNT OF ONE THOUSAND SIX HUNDRED DOLLARS (\$1,600.00) FOR YEARS ONE (1) THROUGH THREE (3), WITH AN ESCALATING CLAUSE FOR YEARS FOUR (4) THROUGH NINE (9), AS DESCRIBED HEREIN, FOR A TOTAL AMOUNT OF FIFTY-SEVEN THOUSAND SIX HUNDRED DOLLARS (\$57,600.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the Director of Wireless Communications to execute a Lease Agreement for the Tennessee Valley Regional Communications System (TVRCS) with Coal Creek Ventures for a tower site located on Cross Mountain in Campbell County for a term of three (3) years and with a monthly rental amount of \$1,600.00 for years one (1) through three (3), with an escalating clause for years four (4) through nine (9), as described herein, for a total amount of \$57,600.00.

ADOPTED: January 29, 2019

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